

**SUMMARY OF CONSOLIDATED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED JUNE 30, 2011 (English Translation, UNAUDITED)**

Company Name: Suntory Holdings Limited
 (URL: <http://www.suntory.com/>)
 Representative: Nobutada Saji, Chairman of the Board
 Contact: Satoshi Hamaoka, Head of Public Relations
 Public Relations Office: Tel:+81(0)3 5579-1150
 Tel:+81(0)6 6346-0835

**1. Consolidated operating results and financial positions for the six months of the current fiscal year
(January 1, 2011 - June 30, 2011)**

 (1) Operating results (Fractions of millions have been truncated)

	Net sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
Six months ended						
June 30, 2011	833,179	2.5	50,676	23.4	48,441	27.9
June 30, 2010	812,967	11.2	41,071	47.9	37,867	35.5
FY December 31, 2010	1,742,373	-	106,727	-	100,839	-

	Net income		Basic net earnings per share	Diluted net earnings per share
	¥ million	%	¥	¥
Six months ended				
June 30, 2011	33,557	149.6	49.05	49.03
June 30, 2010	13,443	64.8	19.57	19.56
FY December 31, 2010	40,027	-	58.25	58.23

(2) Financial positions

	Total assets	Net assets	Ratio of equity to total assets	Net assets per share
As of	¥ million	¥ million	%	¥
June 30, 2011	1,657,909	484,010	27.7	676.27
June 30, 2010	1,536,119	420,650	25.8	575.77
FY December 31, 2010	1,568,296	446,978	26.9	613.97

(3) Cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at period-end
Fiscal year ended	¥ million	¥ million	¥ million	¥ million
June 30, 2011	46,527	(43,676)	26,380	189,032
June 30, 2010	41,550	2,887	(48,071)	104,852
FY December 31, 2010	139,449	(28,200)	(60,661)	159,044

2. Dividends

	Dividends per share		
	Interim dividend	Year-end dividend	Annual
Fiscal year ended	¥	¥	¥
June 30, 2011	-	9.00	9.00

**3. Consolidated result forecast for the fiscal year ending December 2011
(January 1, 2011 - December 31, 2011)**

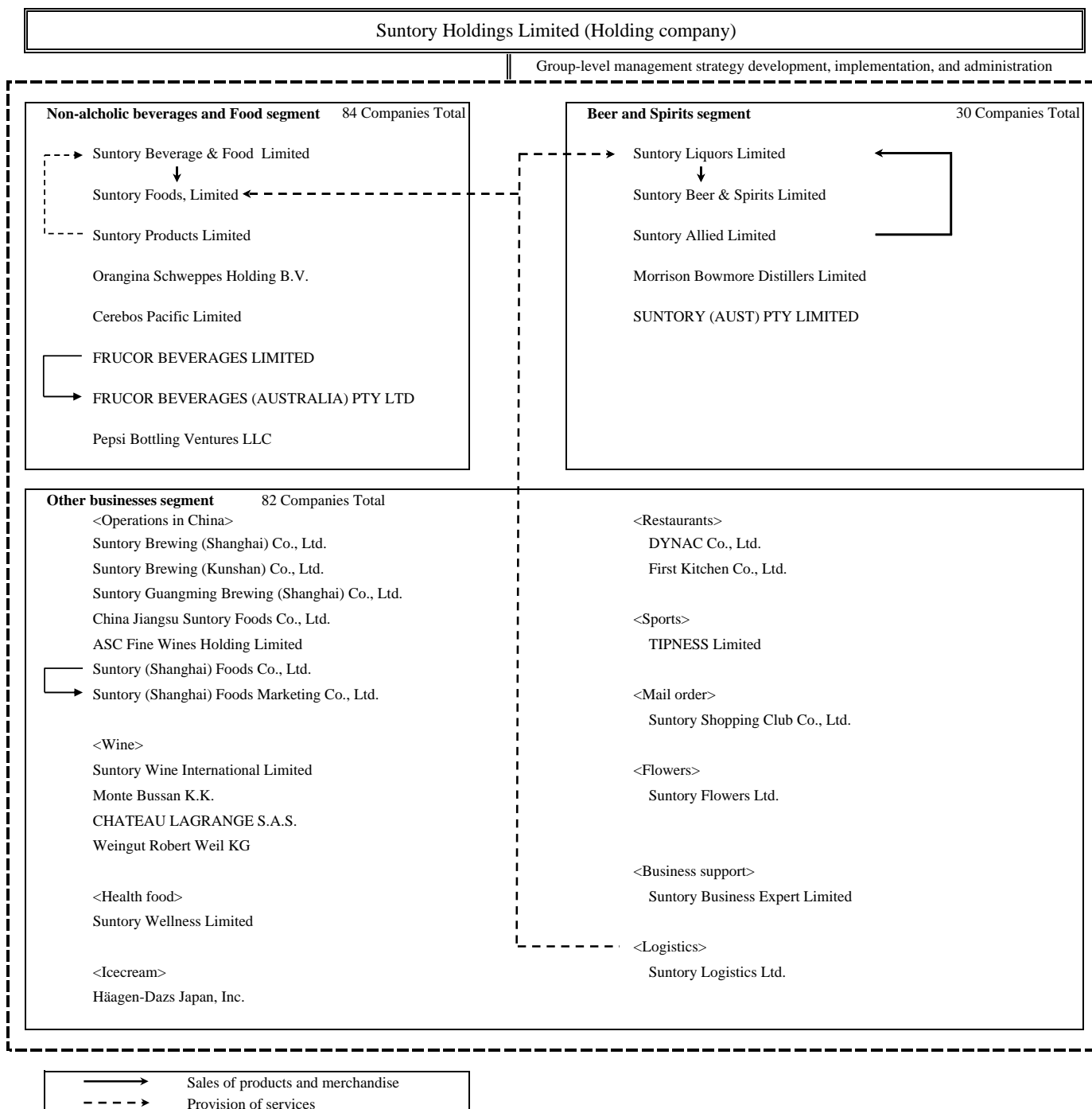
	Net sales		Operating income		Ordinary income		Net income for the period		Basic net earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal year ending									
December 31, 2011	1,806,000	3.7	117,000	9.6	110,000	9.1	48,000	19.9	69.86

Note: % figures represent change from previous fiscal year.

Corporate Group

Suntory Group consists of the Company, 171 subsidiaries, and 25 affiliated companies. Main group companies are listed below.

* Kotobuki Fudosan Co., Ltd.



Note: 1. Suntory Business Expert Limited is an auxiliary entity that provides indirect business services to group companies
 2. The asterisk marks the parent company.
 3. Unmarked companies are subsidiaries.

Operating Results

1. Summary of interim consolidated financial results for the current fiscal year

The Japanese economy in the period under review remained overshadowed by stagnant personal consumption amid job insecurity and impact of the Great East Japan Earthquake. At the same time, markets for non-alcoholic and alcoholic beverages have been strongly affected by intense competition in addition to disruptions of production, logistics, and sales after the earthquake.

In this setting, the Suntory Group donated money and supplies to support the rebuilding effort. At the same time, the company strove to quickly restore severely disrupted production and logistics frameworks. As a result, despite of the circumstances, operating results for the period reached new historical highs at all levels, with net sales of 833.2 billion yen (+2.5% on the year), operating income of 50.7 billion yen (+23.4%), ordinary profit of 48.4 billion yen (+27.9%), and net income of 33.6 billion yen (+149.6%).

Non-Alcoholic Beverages and Food Segment

Suntory Beverage & Food Limited, in a bid to strengthen the growth and global competitiveness of its non-alcoholic beverage operations, adopted a new structure in January 2011 that integrates its operating companies in Japan and overseas.

Non-alcoholic beverage operations in Japan saw shipments increase 1% on the year to 170.39 million cases, compared with estimated 2% growth for the entire non-alcoholic beverage market. Due to the Great East Japan Earthquake, production and sales were affected by raw materials and packaging supply constraints as well as logistics disruptions. In this environment, sales of *Suntory Natural Mineral Water* increased 33% on the year due to consistent high demand after the earthquake, with production and shipment schedules set to maximum capacity. Sales of *Pepsi* increased 6% on the year, mainly due to the renewal of core product *Pepsi Nex* in March and the launch of *Pepsi Dry*, a non-sweet cola drink, in May which helped acquire new customers. Fruit juice beverages saw sales rise 20% on the year, with continued contributions from the *Nichirei Acerola* series.

In overseas non-alcoholic beverage operations, the Frucor Group posted 5% higher sales from its non-alcoholic beverage production and sales in Oceania, the same growth as posted by the Orangina Schweppes Group with its strong foothold in Europe. Intra-group synergies emerged such as sales of the Frucor Group's core brand *V* by the Orangina Schweppes Group in Spain. Operating performance was favorable also at Singapore-based Cerebos Pacific Limited, which manufactures and sells health food and processed food products

Net sales in the Non-Alcoholic Beverages and Food Segment increased 3.5% on the year to 457.5 billion yen.

Beer and Spirits Segment

Suntory Liquors Limited strove to quickly restore production and logistics frameworks after the Great East Japan Earthquake, developed new value propositions, and launched marketing activities for its major brands.

Beer operations saw sales volume increase to 28.57 million cases* (+4.2% on the year) compared with a 3% year-on-year contraction of the overall market. The Company's first-half market share rose to an all-time high of 13.6% (based on quantity taxed). By product, sales of *The Premium Malt's*, which remains a favorite with customers for its rich taste, fared well at 2.6% growth to 6.21 million cases, thanks to further stepped-up marketing

activities to broaden customer contact. Also new-category beverage *Kin-Mugi* increased sales strongly by 16.8% to 11.33 million cases. *All-Free*, a non-alcoholic beer-type beverage, sold well at 2.19 million cases

*Including non-alcoholic beer-type beverages.

Spirits operations grew 1% on the year thanks to the launch of products that rest on novel value propositions and added-value proposals.

The total whisky market grew an estimated 4% on the year driven by the spreading popularity of highball preparations. Whisky sales slipped 2% on the year, however. This was mainly due to shipment adjustments of *Kakubin*, overriding the success of *Torys Extra* launched last year, which has proved popular with a wide range of consumers centered on consumers in their 20s and women. Imported whisky saw sales increase 21% on the year. Specifically, *The Macallan* and *Ballantine's* sold well amid a diverse selection of products. Overseas, appreciation of our premium whiskies further increased after *Hibiki* and *Yamazaki* were, respectively, selected in international whisky competitions as the World's Best Blended Whisky and the World's Best Single Malt Whisky.

In the read-to-drink (RTD) category, sales increased 14% on the year, thus driving overall growth of the low-alcohol beverage market at an estimated 4% on the year. By product, sales of the *-196°C* brand increased 13% on the year driven by 54% higher sales of *-196°C Strong Zero*. *Horoyoi* gained 110% on the year mainly due to the popularity of *Ice Tea Sour* newly launched in February. Canned *Kakubin Highball* and *Torys Highball* also have been enjoying growing popularity with cumulative sales exceeding 100 million cans since product launch.

Liqueurs have been benefiting from the popularity of rickey-type drinks appreciated mostly by women, i.e., liqueurs blended with carbonated water with an added wedge of lemon or lime to crush with a cocktail stirrer. Traditional Japanese plum liqueur *umeshu* saw 14% higher sales of *Umeshu ni shimasen ka*, which is sold in a cardboard beverage container.

Shochu saw 8% growth in sales of *Kyogetsu* on the popularity of using acerola juice as a mixer. Blended *shochu* also performed well, with *Muginoka* gaining 14% and *Hanaimo* 29% on the year.

As a product representing a new value proposition, canned *Seoul Makkoli* launched in March has been popular with consumers, with its initial sales target for the year upwardly-revised 3-fold to one million cases.

Overseas, Morrison Bowmore Distillers Limited, which handles global sales of *Bowmore* single malt whisky, also posted higher sales.

Net sales in the Beer and Spirits Segment increased 0.6% on the year to 235.4 billion yen.

Other Businesses Segment

Suntory (China) Holding Co., Ltd. this January concentrated its organization structures and group companies in a joint effort to grow its alcoholic beverage and food business in China. Beer operations in Shanghai were able to increase sales of premium-priced *Jun-Nama* and standard brand *Cho-Jun*. Sales were strong also at ASC Fine Wines Holding Limited, China's largest wine importer and distributor. Non-alcoholic beverage operations posted around 20% growth on the year thanks to strong sales of *Suntory Oolong Tea* and coffee beverage *Rich*.

Suntory Wine International Limited reported favorable wine sales, increasing 5% on the year compared with an estimated 1% contraction for the overall market. Japanese wine posted 13% sales growth on the year on good demand for Japanese Wine made from 100% Japan-grown grapes. Among imported wines, the *Carlo Rossi* brand, proposed to be enjoyed in a "Rossi on the rocks" style, has been popular with consumers, gaining 94% in sales.

Suntory Wellness Limited posted sales growth of 9% on the year on favorable results for its main line *Sesamin E* series and *Glucosamine & Chondroitin*.

Häagen-Dazs Japan, Inc. saw sales climb above the previous year's level thanks to a complete make-over of the package design for the mini-cup series and newly launched products such as the *Crêpe Glacé* series finding favor with customers.

Restaurant operations were impacted by the effects of the earthquake and contracted by a few percentage points on the year, which was in line with the overall market.

Based on the foregoing, net sales in the Other Businesses Segment increased 2.5% on the year to 140.3 billion yen.

Sales in Japan fell 0.3% on the year to 637.3 billion yen while overseas sales increased 12.6% to 195.9 billion yen.

Along with proactive business development, the Company has from its inception engaged in cultural, social, and environmental activities in keeping with its founding spirit of sharing the profit with society. Consistent with the corporate message of "Suntory, Bringing Water to Life," this includes various activities to promote the coexistence of society and nature.

Immediately after the Great East Japan Earthquake, as a contribution to the reconstruction efforts, the Company made a donation of 300 million yen and supplied one million bottles of *Suntory Natural Mineral Water*. Additionally, in April, the Company decided to establish a donation fund of approximately 4 billion yen in total* funded through the allocation of one yen out of the sales of every can of non-alcoholic beverages and beer (beer, low-malt beer, and new-category beverages).

The Company is also actively working on new developments surrounding containers and packaging materials. Thus, the pursuit of a PET bottle that is both light on the environment and easy to use led to the development of the "P-ecot bottle." Moreover, the Company is first in the industry to create a recycling system for PET bottles. As a medium-term objective, active steps are also being taken to increase the acreage of the Company's "Natural Water Sanctuary" watershed protection project to 7,000 hectares.

*Company estimate based on actual sales in 2010.

2. Outlook for the current fiscal year

Given the continued uncertain outlook, additionally overshadowed by the effects of the Great East Japan Earthquake, competition in the markets for non-alcoholic beverages and alcoholic beverages will likely intensify. The Company will keep focused on achieving further growth as a global comprehensive beverage and food company, and to that end promote management innovation, quickly respond to changes in market environments, and conduct its activities and product development at eye-level with customers.

Suntory Beverage & Food Limited will work to generate steady growth in its non-alcoholic beverage operations in Japan by further strengthening strategic brands and creating demand in new areas. In addition to building and strengthening main brands such as *BOSS*, *Suntory Natural Mineral Water*, *Iyemon*, *Suntory Oolong Tea*, and *Pepsi*, aggressive marketing initiatives will be rolled out for new products such as *NATURAi* launched in July.

In overseas non-alcoholic beverage operations, core brands will be further strengthened in each country and the cooperation with overseas group companies will be stepped up in order to continue creating synergies through exchanges within the Group. Specifically, this means steps such as the sales launch of the Suntory green tea *Mirai* in Thailand and the inception of a joint venture company with the Garudafood Group in Indonesia so as to capture non-alcoholic beverage business opportunities where they arise and to further accelerate global strategies.

Suntory Liquors Limited will build and strengthen existing products and actively work on creating new value propositions in order to respond to changing market environments.

Beer operations will reinforce marketing activities and work to reach a wider customer range centered on *The Premium Malt's*, *Kin-Mugi*, and *All-Free*.

Spirits operations will continue to broaden demand through diverse value propositions surrounding the spirits category. Whisky operations will proactively propose diverse highball flavors and preparations and work to further expand markets for highball products. In premium whiskies and imported whiskies, brands will be strengthened. RTD operations will work on acquiring additional new demand by brand building and brand strengthening centered on canned highball products in addition to *-196°C*, *Calori*, and *Horoyoi*, and through the market launch of non-alcoholic cocktail *Non-arukibun*. *Shochu* operations will remain focused on *Kyogetsu*, *Muginoka*, and *Hanaimo* while launching new products as alcoholic beverage propositions to be enjoyed at home. *Seoul Makkoli Can* has been displaying accelerating strong sales thanks to proactive marketing efforts.

Suntory (China) Holding Co., Ltd. will focus on products of high quality and high added value centered on beer operations' strategic brand *Jun-Nama* and work to strengthen sales of wine and western liquors. Non-alcoholic beverage operations will continue to focus on *Suntory Oolong Tea* and *Rich*, and proactively introduce new products.

Suntory Wine International Limited will work on the brand strengthening for Japanese Wine made from 100% Japan-grown grapes. Moreover, efforts will be continued to promote "Rossi on the rocks" as a novel way of enjoying the *Carlo Rossi* brand. At the same time, stepped-up marketing activities will be rolled out also for *Freixenet* and *Viña Maipo*.

Based on these activities, sales by segment are expected to reach 979.8 billion yen (+3.6%) in the Non-Alcoholic Beverages and Food Segment, 532.2 billion yen (+3.5%) in the Beer and Spirits Segment, and 294.0 billion yen (+4.2%) in the Other Businesses Segment.

On an aggregated basis, group net sales for the fiscal year to December 2011 are expected to reach 1,806.0 billion yen (+3.7%), with operating income of 117.0 billion yen (+9.6%), ordinary profit of 110.0 billion yen (+9.1%), and net income of 48.0 billion yen (+19.9%).

Consolidated Balance Sheets

(Unit: Million Yen)

	As of 31 December, 2010		As of 30 June, 2011		Change	As of 30 June, 2010	
		%		%			%
Current assets	617,792	39.4	674,064	40.7	56,271	570,561	37.1
Cash and deposits	133,822		189,295		55,473	92,860	
Notes and accounts receivable-trade	240,015		227,430		(12,585)	225,097	
Short-term investment securities	-		-		-	12,606	
Inventories	157,588		190,726		33,138	172,345	
Other	87,327		67,568		(19,759)	68,754	
Allowance for doubtful accounts	(960)		(956)		4	(1,102)	
Noncurrent assets	949,673	60.6	982,866	59.3	33,192	964,698	62.8
Property, plant and equipment	379,225		396,408		17,183	384,927	
Buildings and structures, net	126,873		129,646		2,772	132,733	
Machinery, equipment and vehicles, net	90,245		99,135		8,889	92,843	
Tools, furniture and fixtures, net	57,347		58,527		1,179	55,743	
Land	82,742		85,074		2,331	83,052	
Other	22,015		24,025		2,009	20,553	
Intangible assets	384,288		402,803		18,514	395,041	
Goodwill	369,268		387,404		18,135	379,682	
Other	15,019		15,398		379	15,358	
Investments and other assets	186,160		183,654		(2,505)	184,729	
Investment securities	98,272		95,292		(2,980)	93,563	
Other	92,486		92,880		394	95,877	
Allowance for doubtful accounts	(4,598)		(4,518)		80	(4,711)	
Deferred assets	829	0.0	978	0.0	149	859	0.1
TOTAL ASSETS	1,568,296	100.0	1,657,909	100.0	89,613	1,536,119	100.0
Accumulated depreciation of Property, plant and equipment	631,180		636,987		5,806	634,693	

(Unit: Million Yen)

	As of 31 December, 2010		As of 30 June, 2011		Change	As of 30 June, 2010	
		%		%			%
LIABILITIES							
Current liabilities	538,937	34.4	574,297	34.6	35,360	538,206	35.0
Notes and accounts payable-trade	82,418		87,790		5,371	125,754	
Electronically recorded obligations-operating	89,803		96,001		6,198	-	
Short-term loans payable	101,907		93,982		(7,924)	109,310	
Current portion of bond	1,638		31,010		29,371	7,146	
Accrued alcohol, tax	42,688		26,505		(16,183)	27,017	
Accrued consumption taxes	8,049		5,889		(2,159)	5,158	
Income taxes payable	17,989		14,762		(3,227)	13,015	
Accounts payable-other	85,090		87,428		2,338	94,025	
Accrued expenses	53,722		58,228		4,505	72,562	
Provision for bonuses	8,797		8,809		11	8,429	
Other	46,829		63,888		17,059	75,786	
Noncurrent liabilities	582,380	37.1	599,602	36.2	17,221	577,263	37.6
Bonds payable	209,750		201,947		(7,803)	176,255	
Long-term loans payable	262,679		291,929		29,249	294,008	
Provision for retirement benefits	10,469		10,913		443	10,405	
Provision for directors' retirement benefits	727		412		(315)	690	
Other	98,753		94,399		(4,353)	95,902	
TOTAL LIABILITIES	1,121,317	71.5	1,173,899	70.8	52,582	1,115,469	72.6
NET ASSETS							
Shareholders' equity	462,936	29.5	485,651	29.3	22,714	436,352	28.4
Capital stock	70,000		70,000		-	70,000	
Retained earnings	392,936		420,309		27,373	366,352	
Treasury stock	-		(4,658)		(4,658)	-	
Valuation and translation adjustments	(41,057)	(2.6)	(25,593)	(1.5)	15,463	(40,722)	(2.6)
Valuation difference on available-for-sale securities	10,158		8,456		(1,702)	9,432	
Deferred gains or losses on hedges	(853)		(243)		610	(1,038)	
Foreign currency translation adjustment	(50,362)		(33,806)		16,556	(49,116)	
Subscription rights to shares	38	0.0	38	0.0	-	28	0.0
Minority interests	25,060	1.6	23,912	1.4	(1,147)	24,991	1.6
TOTAL NET ASSETS	446,978	28.5	484,010	29.2	37,031	420,650	27.4
TOTAL LIABILITIES AND NET ASSETS	1,568,296	100.0	1,657,909	100.0	89,613	1,536,119	100.0

Consolidated Statements of Income

(Unit: Million Yen)

	Six months ended		Six months ended		Change	Fiscal year ended	
	June 30, 2010		June 30, 2011			December 31, 2010	
		%		%			%
Net sales	812,967	100.0	833,179	100.0	20,212	1,742,373	100.0
Cost of sales	409,147	50.3	412,201	49.5	3,054	874,794	50.2
Gross profit	403,820	49.7	420,978	50.5	17,157	867,579	49.8
Selling, general and administrative expenses	362,749	44.6	370,302	44.4	7,553	760,851	43.7
Operating income	41,071	5.1	50,676	6.1	9,604	106,727	6.1
Non-operating income	2,350	0.3	2,383	0.3	33	4,269	0.3
Interest income	516		419		(97)	857	
Dividends income	1,087		1,182		94	1,694	
Miscellaneous income	745		781		35	1,716	
Non-operating expenses	5,554	0.7	4,617	0.6	(936)	10,157	0.6
Interest expenses	4,606		3,939		(666)	8,813	
Miscellaneous expenses	947		678		(269)	1,343	
Ordinary income	37,867	4.7	48,441	5.8	10,573	100,839	5.8
Extraordinary income	1,560	0.2	1,174	0.1	(385)	2,500	0.1
Gain on sales of noncurrent assets	246		-		(246)	309	
Gain on sales of investment securities	925		590		(334)	1,025	
Gain on sales of equity in subsidiaries and affiliates' stocks	-		176		176	-	
Other	389		407		18	1,165	
Extraordinary loss	5,124	0.7	12,823	1.5	7,699	16,630	0.9
Loss on abandonment of noncurrent assets	1,624		1,730		106	4,133	
Impairment loss	662		-		(662)	5,151	
Loss on liquidation of subsidiaries and affiliates	2,271		-		(2,271)	3,584	
Earthquake related expenses	-		5,635		5,635	-	
Loss on adjustment for changes of accounting standard for asset retirement obligations	-		2,614		2,614	-	
Other	566		2,842		2,276	3,760	
Income before income taxes and minority interests	34,304	4.2	36,793	4.4	2,488	86,709	5.0
Income taxes-current	17,899	2.2	607	0.1	(17,292)	35,694	2.1
Income taxes-deferred	-	-	-	-	-	4,211	0.2
Income before minority interests	-	-	36,185	4.3	-	-	-
Minority interests in income	2,960	0.3	2,628	0.3	(332)	6,775	0.4
NET INCOME	13,443	1.7	33,557	4.0	20,113	40,027	2.3

Consolidated Statements of Cash Flows

(Unit: Million Yen)

	Six months ended June 30, 2010	Six months ended June 30, 2011	Fiscal year ended December 31, 2010
Net cash provided by (used in) operating activities			
Income before income taxes and minority taxes:	34,304	36,793	86,709
Depreciation and amortization	22,080	24,521	45,068
Amortization of goodwill	11,044	10,831	21,780
Interest and dividends income	(1,604)	(1,602)	(2,552)
Interest expenses	4,606	3,939	8,813
Impairment loss	662	-	5,151
Loss on abandonment of noncurrent assets	1,624	1,730	4,133
Decrease (increase) in notes and accounts receivable-trade	(6,655)	15,892	(22,738)
Decrease (increase) in inventories	(11,354)	(25,880)	2,365
Increase (decrease) in notes and accounts payable-trade	6,250	(803)	9,766
Increase (decrease) in accrued consumption taxes, alcohol taxes	(18,528)	(18,582)	42
Other, net	30,818	21,691	30,769
Subtotal	73,248	68,532	189,309
Interest and dividends income received	1,711	1,677	3,261
Interest expenses paid	(4,891)	(3,056)	(8,847)
Income taxes paid	(28,518)	(20,626)	(44,274)
Net cash provided by (used in) operating activities	41,550	46,527	139,449
Net cash provided by (used in) investing activities			
Payments into time deposits	(268)	(2)	(254)
Proceeds from withdrawal of time deposits	30,065	9	30,050
Proceeds from sales and redemption of securities	-	-	588
Decrease (increase) in short-term loans receivable	(21)	(104)	(16)
Purchase of property, plant and equipment and intangible assets	(26,631)	(25,558)	(55,097)
Proceeds from sales of property, plant and equipment and intangible assets	352	781	572
Purchase of investment securities	(74)	(3,447)	(3,780)
Proceeds from sales and redemption of investment securities	2,205	1,568	2,421
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(3,475)	(14,260)	(3,513)
Other, net	736	(2,661)	828
Net cash provided by (used in) investing activities	2,887	(43,676)	(28,200)
Net cash provided by (used in) financing activities			
Increase (decrease) in short-term bank loans and commercial papers	(5,309)	903	(46,399)
Proceeds from long-term loans payable	8,366	45,273	15,712
Repayment of long-term loans payable	(9,563)	(26,695)	(13,463)
Decrease (increase) in long-term deposits	466	1,701	1,037
Proceeds from issuance of bonds	-	21,395	34,874
Redemption of bonds	(32,075)	(658)	(39,183)
Repayments of lease obligations	(848)	(1,278)	(1,916)
Cash dividends paid	(4,809)	(6,184)	(4,809)
Cash dividends paid to minority shareholders	(4,364)	(3,696)	(6,711)
Other, net	66	(4,380)	198
Net cash provided by (used in) financing activities	(48,071)	26,380	(60,661)
Effect of exchange rate change on cash and cash equivalents	(4,170)	756	(4,199)
Net increase (decrease) in cash and cash equivalents	(7,803)	29,988	46,388
Cash and cash equivalents at beginning of period	112,656	159,044	112,656
Cash and cash equivalents at end of the period	104,852	189,032	159,044

Segment Information

1. Summary of reportable segments

The reportable segments of the Suntory Group are constituent units of the Group whose separate financial information is obtainable. These segments are periodically examined by the Board of Directors for the purpose of deciding the allocation of management resources and evaluating the business results.

The Suntory group comprises, under a holding company structure, various business companies based on their primary business activities. Each of these business companies work out a comprehensive strategy applicable to their products and services and carries out their business activities.

Consequently, the Suntory group has decided its two reportable segments, namely, Non-alcoholic beverages and Food, Beer and spirits, by combining the business companies with the emphasis on the business company units in consideration of the similarity of their economic characteristics.

Main products by each industry segment are as follows

Industry segment	Main products
Non-alcoholic beverages and Food	Non-alcoholic beverages, health drinks, processed food, other products
Beer and Spirits	Beer, western liquors, shochu, RTDs, other alcoholic beverages
Others	Operations in China, wine, health food, icecream, restaurants, sports, flowers, other operations

2. Industry Segments

Six months ended June 30, 2010

(Unit: Million Yen)

	Non-alcoholic beverages and Food	Beer and Spirits	Others	Total	Adjustment	Consolidated Total
Net sales						
Sales to customers	442,227	233,934	136,805	812,967	-	812,967
Inter-segment sales	3,221	1,159	5,767	10,148	(10,148)	-
Total sales	445,449	235,093	142,573	823,116	(10,148)	812,967
Segment income (loss)	36,476	7,874	10,043	54,394	(13,322)	41,071

Six months ended June 30, 2011

(Unit: Million Yen)

	Non-alcoholic beverages and Food	Beer and Spirits	Others	Total	Adjustment	Consolidated
Net sales						
Sales to customers	457,489	235,407	140,283	833,179	-	833,179
Inter-segment sales	3,045	1,054	5,258	9,358	(9,358)	-
Total sales	460,535	236,461	145,541	842,538	(9,358)	833,179
Segment income (loss)	42,493	12,394	10,485	65,373	(14,697)	50,676

Note: 1. Corporate general and administrative expenses, and inter-segment eliminations that are not allocated to specific segments are included in "Adjustment".

Amounts are stated below.

Six months ended June 30, 2010 (Unit: Million Yen)

Adjustment on segment income (loss) (13,322)

Corporate general and administrative expenses that are not attributable to any reportable segment (13,303)

Inter-segment eliminations (19)

Six months ended June 30, 2011 (Unit: Million Yen)

Adjustment on segment income (loss) (14,697)

Corporate general and administrative expenses that are not attributable to any reportable segment (14,646)

Inter-segment eliminations (51)

2. Segment income (loss) is adjusted for operating income described in the in the Consolidated Statements of Income.

3. Geographic Segments

Six months ended June 30, 2010

(Unit: Million Yen)

	Japan	Europe	Asia and Oceania	Americas	Overseas Total	Total
Overseas Sales	639,050	71,063	68,932	33,921	173,917	812,967
Overseas sales as percentage of consolidated sales	78.6%	8.7%	8.5%	4.2%	21.4%	100.0%

Six months ended June 30, 2011

(Unit: Million Yen)

	Japan	Europe	Asia and Oceania	Americas	Overseas Total	Total
Overseas Sales	637,298	74,880	88,954	32,048	195,881	833,179
Overseas sales as percentage of consolidated sales	76.5%	9.0%	10.7%	3.8%	23.5%	100.0%

Note: 1. Geographical distances are considered in classification of country or area.

2. Countries or areas included in each segment except for Japan are as follows:

Europe: European countries

Asia and Oceania: East Asia, Southeast Asia, Oceania countries and territories

Americas: North-, Middle-, and South American countries