

SUNTORY

SUNTORY BEVERAGE & FOOD

№SBF1473 (2024.4.23)

Suntory Beverage & Food Limited Announces Price Revisions for Certain Products in Japan

Suntory Beverage & Food Limited (“the Company”) will implement price revisions for certain products in Japan, effective as of shipments made on and after Tuesday, October 1, 2024.

The Company has implemented price revisions in recent years against a background of significant increases in the cost of procuring raw ingredients. On the other hand, in order to ensure the stable provision of safe, secure and high-quality products, the Company is promoting management rationalization, including productivity improvement and cost reduction.

However, procurement costs for raw ingredients continue to rise due mainly to the ongoing depreciation of the yen, tight supply of agricultural produce, and higher processing fees caused by increases in personnel costs, while the outlook with regard to further deterioration in manufacturing costs is predicted to remain uncertain going forward. For these reasons, the Company will implement price revisions for certain products in Japan, as follows.

Going forward, the Company will continue to make even greater efforts aimed at rationalization in order to achieve further cost reductions, while striving to provide our consumers with high-quality products that enrich their lives.

- Details -

▼Effective Date	Shipments on and after Tuesday, October 1, 2024
▼Applicable Products	Certain products in Japan, including PET bottles
▼Price Revision Rate	Recommended retail price +6 to +32%

End